

PUBLIC NOTICE

Public Notice is hereby given of a Public Hearing to be held on the 24th day of March, 2016 at 7:00 p.m. before the Mayor and City Council of the City of Mount Carroll (the "City") at the Mount Carroll City Hall, 302 North Main Street, Mount Carroll, IL 60153 on the proposed Downtown and South City Business District Plan (the "*Business District Plan*") and Eligibility Report, establishing the proposed Downtown and South City Business District (the "*Business District*") and imposing a retailers' occupation tax, a service occupation tax, and a hotel operators' occupation tax, all in accordance with the Business District Development and Redevelopment Law, 65 ILCS 5/11-74.3-1 *et seq.* (the "*BDD Act*").

The proposed Business District includes the Downtown and South City areas of Mount Carroll, Illinois which are generally and legally described in *Exhibit 1* attached hereto.

The objectives of the Business District are to reduce or eliminate blighting conditions and to enhance the tax base of the City by assuring opportunities for development or redevelopment and attracting sound and stable commercial growth, all in accordance with the provisions of the BDD Act.

The City may impose a retailers' occupation tax, a service occupation tax, and a hotel operators' occupation tax in the Business District for the planning, execution, and implementation of the Business District Plan and to pay for project costs as set forth therein in an amount up to one percent (1.0%). The City may issue obligations to finance project costs in accordance with the Business District Plan, which obligations may be secured by the Business District Tax Allocation Fund.

At the Public Hearing, the Business District Plan, designation of the Business District, and the imposition of a retailers' occupation tax, a service occupation tax, and a hotel operators' occupation tax in the Business District will be reviewed and discussed. All interested persons will be given an opportunity to be heard.

Copies of the Business District Plan are available at the Mount Carroll City Hall, 302 North Main Street, Mount Carroll, IL 60153.

Julie Cuckler, City Clerk